

INTECH LIMITED
Statement of Financial Position - (Un-Audited)
As at December 31, 2020

PARTICULARS	NOTES	Amount in Taka	
		31.12.2020	30.06.2020
ASSETS			
Non-Current Assets		194,364,468	190,929,885
Property, Plant and Equipment (at cost)			
Balance as at 30 June 2020	4	119,252,830	115,558,689
Intangible Assets	4.01	27,500,000	27,813,597
Capital Work in Progress	4.02	44,367,926	44,367,926
Deferred Tax Assets	5	3,243,712	3,189,672
Non-Current Assets- INTECH RESORT PROJECT	6	28,652,000	28,652,000
Current Assets		175,110,384	172,200,463
Inventories	7	49,776,966	54,324,851
Advance, Deposit & Prepayments	8	30,119,174	30,096,237
Trade Receivables	9	78,995,130	75,766,730
Investment in Short Term Deposit	9.03	6,000,000	6,000,000
Other Receivables	9.04	494,466	253,809
Investment in Shares	10	32,340	31,185
Cash and Cash Equivalents	11	9,692,310	5,727,652
Total Assets		398,126,852	391,782,348
EQUITY AND LIABILITIES			
Shareholders' Equity		340,683,960	335,117,695
Share Capital	12	313,212,260	313,212,260
Retained Earnings		27,471,700	21,905,435
Non-Current Liability		35,195,870	34,827,557
Term Loan from CVCFL net off Current Maturity	23	35,195,870	34,827,557
Current Liabilities & Provisions		22,247,022	21,837,096
Liability for Expenses	13	7,057,836	9,305,926
Current Portion of Term Loan from CVCFL	23	6,953,216	4,390,306
Provision for Bad & Doubtful Debts	9.02	4,286,170	4,286,170
Provision for Income Tax	14	3,949,799	3,854,693
Total Equity and Liabilities		398,126,852	391,782,348
Net Assets Value (NAV) Per Share	25	10.88	10.70

The accompanying notes are integral part of these financial statements.



C.F.O



Director



Chief Executive Officer



Chairman



INTECH LIMITED

Corporate Address: Suite-C4, House # 25, Road # 47, Gulshan-2, Dhaka-1212 | Telephones: +880 2 8833463-64 | Fax: +880 2 9891510
Registered Address: 3/1-E, Purana Paltan, Dhaka-1000 | Telephones: +880 2 9553976, 9553783, 9551549, 9553715, 9553807, 9553886
E-mail: info.intech.ltd@gmail.com, info@intechworld.net | Website: www.intechworld.net

INTECH LIMITED
Statement of Changes in Equity -(Un-Audited)
For the period from July 01, 2020 to December 31, 2020

PARTICULARS	Amount in BDT		
	Share Capital	Retained Earnings	TOTAL TAKA
Balance as at 01 July 2020	313,212,260	21,905,435	335,117,695
Bonus Share Issued	-	-	-
Net Profit for the year	-	5,566,265	5,566,265
Balance as at December 31, 2020	313,212,260	27,471,700	340,683,960
Balance as at 01 July 2019	313,212,260	21,967,510	335,179,770
Bonus Share Issued	-	-	-
Net Profit for the year	-	3,739,430	3,739,430
Balance as at December 31, 2019	313,212,260	25,706,940	338,919,200

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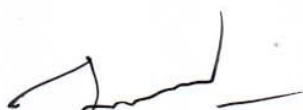
INTECH LIMITED
Statement of Profit or Loss and Others Comprehensive Income - (Un-Audited)
For the period from July 01, 2020 to December 31, 2020

PARTICULARS	NOTES	For the Half-Year form		For the 2nd Quarter from	
		01.07.2020 to 31.12.2020 Amount in Taka	1.07.2019 to 31.12.2019 Amount in Taka	01.10.2020 to 31.12.2020 Amount in Taka	01.10.2019 to 31.12.2019 Amount in Taka
Revenue from Operations	15	49,239,831	52,548,725	24,428,306	20,973,321
Cost of goods sold & Services	16	(22,468,785)	(25,168,360)	(10,630,321)	(8,948,541)
Gross Profit		26,771,046	27,380,365	13,797,985	12,024,780
Operating Expenses		18,186,808	20,810,132	9,207,304	9,946,616
Administrative Expenses	17	6,966,901	7,781,161	3,213,671	3,406,208
Marketing Expenses	18	242,800	442,649	217,400	119,884
Depreciation & Amortization		10,977,106	12,586,322	5,776,232	6,420,524
Operating Profit		8,584,238	6,570,233	4,590,681	2,078,164
Non-Operating Income	20	241,127	243,188	118,340	122,202
Financial Expenses	19	(2,936,580)	(2,568,761)	(1,551,448)	(1,289,286)
Provision for Investment in Shares		1,155	(9,345)	(945)	(5,775)
Net Profit before WPPF/WF		5,889,941	4,235,315	3,156,629	905,305
Provision for contribution to WPPF/WF	13.01.1	(280,473)	(201,682)	(150,315)	(43,110)
Net Profit before tax		5,609,467	4,033,633	3,006,313	862,195
Provision for tax:					
Current tax	21	(97,241)	(414,949)	(51,369)	(118,844)
Deferred tax Income/(Expenses)	5	54,038	120,747	24,399	58,695
Net Profit after Tax		5,566,265	3,739,430	2,979,344	802,046
Other comprehensive income		-	-	-	-
Total comprehensive income		5,566,265	3,739,430	2,979,344	802,046
Basic Earning Per Share	24	0.18	0.12	0.10	0.03

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INTECH LIMITED
Statement of Cash Flows -(Un-Audited)
For the period from July 01, 2020 to December 31, 2020

PARTICULARS	Amount in Taka	
	01.07.2020 to 31.12.2020	1.07.2019 to 31.12.2019
1. Cash Flows from Operating Activities		
Collection from Customers and Others	46,011,903	41,990,481
Cash Paid to suppliers and employees	(30,597,880)	(35,885,584)
Income Tax Paid	(22,937)	(148,841)
Net cash from operating activities	15,391,086	5,956,056
2. Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(14,357,650)	(4,351,950)
Advance payment for PCB project	-	-
Advance for land purchase	-	-
Received from FDR Interest & Dividend income	-	-
Investment in "Solquest Limited" for providing Alternative Delivery Channel	-	-
Net Cash used in Investing activities	(14,357,650)	(4,351,950)
3. Cash Flows from Financing Activities		
Interest and dividend received/(Paid)	-	570,648
Loan Repayment	-	-
Loan from CVCFL	2,931,223	2,939,300
Net Cash from / (used in) financing activities	2,931,223	3,509,948
4. Net Increase/Decrease in Cash and Cash Equivalents (1+2+3)	3,964,658	5,114,054
5. Cash and Cash Equivalents at the beginning of the year/Period	5,727,652	4,745,833
6. Cash and Cash Equivalents at the end of the period/ year (4+5)	9,692,310	9,859,886
Net Operating Cash Flows Per Share (NOCFPS)	0.49	0.19


Note 26

The accompanying notes are integral part of these financial statements.


C.F.O.


Director


Chief Executive Officer


Chairman



Selected Notes to the interim financial information(Un-audited)
For the period from July 01 2020 to December 31, 2020

1. Reporting entity:**1.1 Company profile**

Intech Limited (hereinafter referred to as the "Company") was incorporated in Bangladesh as Public Limited Company under the Companies Act, 1994 vide Registration No. C-39560(1528)/2000 of the Registrar of Joint Stock Companies on February 2, 2000 . Later on May 08, 2014, the Company chaged its name from "Intech Online Limited" to "Intech Limited".

The shares of the Company are listed with the Dhaka Stock Exchange Ltd. and the Chittagong Stock Exchange Ltd.

1.2 Principal Objectives/Activities and Nature of Opertaions:

Initially, the principal activity of the Company was to provide Internet connectivity services to corpormae entities and individual clients. It is also involved in Software business. The Company has started setting up a platform for Alternative Delivery Channel(ADC) for financial institutes.

From 2014, the Company has been engaged in the business of Fisheries, which now form a significant part of the Company's Revenue and Operations.
From 2nd Quarter of 2018-2019, the Company has also been engaged in the business of Amazon Web Services in Bangladesh as its Exclusive Re-selling Partner in Bangladesh.

2 Basis of Preparation:

These condensed interim finncial information have been prepared in accordance with International Accounting Standards(IAS/IFRS)

34: Interim Finncial Reporting and relevant guidelines issued by the Securities and Exchange Commission, Bangladesh and be read in conjunction with the Financial Statements(audited) as at and for the year ended 30th June, 2020 and the 1st Quarterly Accounts(unaudited) for the period from July 01, 2020 to September 30, 2020.

3 Accounting Policies:

The same accounting policies and methods of computation have been followed in these condensed financial information as were applied in the preparation of the financial statements for the period ended 30 June, 2020.

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Note No.	Particular	Amount in Taka	
		31.12.2020	30.06.2020

4.00 PROPERTY, PLANT AND EQUIPMENT, NET OF ACCUMULATED DEPRECIATION:

(A) Cost

Opening Balance (at cost)

Add: Addition during the year/period

Less: Adjustment during the year/period

311,470,027	301,546,062
14,357,650	14,171,950
325,827,677	315,718,012
-	(4,247,985)
325,827,677	311,470,027

(B) Accumulated depreciation

Opening Balance

Add : Charged during the year/period

Less: Adjustment during the year/period

195,911,337	178,689,765
10,663,509	20,306,363
206,574,847	198,996,129
-	(3,084,791)
206,574,847	195,911,338
119,252,830	115,558,689

(C) Written down value (A-B)

4.01 INTANGIBLE ASSETS:

(A) Cost

Opening Balance (at cost)

Add: Addition during the year/period - Note: 4.01.(b)

Add: Adjustment during the year/period (Note: 4.01.(a))

31,747,985	-
-	27,500,000
31,747,985	27,500,000
-	4,247,985
31,747,985	31,747,985

(B) Accumulated amortization

Opening Balance

Add : Charged during the year/period

Add: Accumulated Amortization adjusted during the year/period

3,934,388	-
313,597	849,597
4,247,985	849,597
-	3,084,791
4,247,985	3,934,388
27,500,000	27,813,597

(C) Written down value (A-B)

4.01.(a) Software includes network management software, Billing software, Accounting software, ISP solution software, DNS software, Attendance software cost with accumulated amortization amount transfer to Intangible Assets which one is previously shown in Property, Plant and Equipment.

4.01.(b) Smart Card Payment Solution (NFC) software a module of Alternative Delivery Channel (ADC) software, delivered and installed successfully during the period, but not yet run to commercial operation. The software is now alive under testing phase for valuable feedback of our Financial Institutions. Cost of Software Module Tk.27,500,000/-

4.02 Capital Work in progress:

Opening Balance

Add: Addition during the year/period - Note: 4.02.(a)

Less: Adjustment during the year/period

44,367,926	-
-	71,867,926
44,367,926	71,867,926
-	(27,500,000)
44,367,926	44,367,926

Capital Work in progress amount of Tk.71,867,926 transfer from Advances, Deposits & Prepayments account, which was prepayments previously against Alternative Delivery Channel (ADC) software development/delivery and installation. During the period adjusted amount in taka 27,500,000 against Invoice for delivery and installation of NFS smart card payment solutions successfully. And rest of the module of ADC software in process of installation/implementation and also software under testing phase awaiting users' acceptance.

Note No.	Particular	Amount in Taka	
		31.12.2020	30.06.2020

5.00 DEFERRED TAX ASSETS :

Deferred tax (Asset)/Liability

Deferred tax liability/(Asset) on depreciable asset
Deferred tax liability/(Asset) on trade receivable

deferred tax (income)/expenses

deferred tax (income)/expense on depreciable asset
deferred tax (income)/expenses on trade receivable

(Schedule of Deferred Tax Assets is given in Annexure - D)

(2,949,925)	(2,895,885)
(293,787)	(293,787)
(3,243,712)	(3,189,672)

(54,038)	602,498
-	-
(54,038)	602,498

Amount in Taka	
31.12.2020	30.06.2020

6.00 NON-CURRENT ASSETS - INTECH RESORT PROJECT:

Land Registered
Registered Baina
Architectural Drawing
Land Development
Security Guard Exp
Boundary
Work Shed
Site Office Shed

11,600,000	11,600,000
20,000	20,000
1,900,000	1,900,000
11,695,700	11,695,700
24,000	24,000
1,150,000	1,150,000
1,850,000	1,850,000
412,300	412,300
28,652,000	28,652,000

7.00 INVENTORIES:

Stock of Fish Feed
Stock of Fish

Total

Quantity reconciliation of Fish and Fish Feed are as under.

Stock of Fish:

Opening Balance
Add: Production during the year/period

Less: Sales during the year/period

Closing Stock

Stock of Fish Feed:

Opening Balance
Add: Purchase during the year/period

Less: Issued for the year/period

Closing Stock

Stock of fish has been considered based on amount of releasing fish fry in the pond, stand ard growth rate, standard mortality rate, physical inventory on sample basis and subsequent sale position which is more reliable as having no new releasing fish fry all subsequent sales are from inventory.

4,221,752	6,020,913
45,555,214	48,303,938
49,776,965	54,324,851

Quantity in Kg	Quantity in Kg
674,636	628,226
153,370	399,320
828,006	1,027,546
191,760	352,910
636,246	674,636

Quantity in Kg	Quantity in Kg
85,403	45,543
185,000	339,210
270,403	384,753
210,520	299,350
59,883	85,403

8.00 ADVANCES, DEPOSITS & PREPAYMENTS:

Advances:

Advance for land purchase
Advance Income Tax
Advance for PCB Project
Advance for ADC for Financial Institutions

28,258,874	28,235,937
26,000,000	26,000,000
1,583,254	1,556,207
627,000	627,000
-	-

Titas Gas- 1,050 shares@Tk. 99.34

Provision for loss

Total

Investment in share has been shown in financial statement at lower of cost and market price. The market price of the shares of Titas Gas at the date of Financial Position was Tk. 30.80 per share. Provision has been made to recognize loss due to decrease of market price.

Closing Provision for loss

Opening Provision for loss

103,985	103,985
(71,645)	(72,800)
32,340	31,185
(71,645)	(72,800)
(72,800)	(62,195)
1,155	(10,605)

Note No.	Particular	Amount in Taka	
		31.12.2020	30.06.2020

11.00 CASH AND CASH EQUIVALENTS:

9,692,310	5,727,652
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13.00 LIABILITY FOR EXPENSES:

Audit Fees

Other payable-13.01

Total

172,500	172,500
6,885,336	9,037,412
7,057,836	9,209,912

13.01 Other Payable:

CDBL

Contribution to WPPF & WF (Note - 13.01.1)

Electricity Bill

ISP License Fee Payable

ISPAB Payable

ITDS

Staff Income Tax

Link Charge

Listing Fee Payable

Rent for Optical fiber Network Payable

Salary,Wges & Allowances

Diretors Remuneration

Legal/Consultant fees & Professional charges

Security Guard

Telephone Bill

Trade Creditors

Wasa Bill

Total

344,678	344,678
568,436	331,073
502,548	593,647
407,841	407,841
-	20,000
103,041	403,041
53,360	100,500
349,000	649,000
634,728	634,728
173,521	93,521
695,000	1,001,000
200,000	200,000
100,000	100,000
5,580	5,580
18,115	22,065
2,725,058	4,125,058
4,430	5,680
6,885,336	9,037,412

Amount in Taka	
31.12.2020	30.06.2020

13.01.1 Contribution to WPPF & WF

Opening Balance

Add: Provision made during the year/period

Less: Payment made during the year/period

Closing Balance

287,963	646,956
280,473	201,682
568,436	848,638
	517,565
568,436	331,073

14.00 PROVISION FOR INCOME TAX:

Opening Balance

Add: provision made during the year/period (Note-21)

3,852,558	1,457,143
97,241	720,384
3,949,799	2,177,528



Add: Adjustment during the year (Note: 5.01)

Closing Balance

-	1,675,030
3,949,799	3,852,558

Amount in Taka	
01.07.2020 to 31.12.2020	01.07.2019 to 31.12.2019

15.00 REVENUE FROM OPERATION:

Internet Service	15.01	6,583,095	2,870,752
Software & Others	15.02	16,097,976	19,663,423
Revenue from Fisheries	15.03	26,558,760	30,014,550
Total		49,239,831	52,548,725

Note No.	Particular	Amount in Taka	
		01.07.2020 to 31.12.2020	01.07.2019 to 31.12.2019
15.01 Internet Revenue:			
Broadband Internet		6,253,950	2,648,850
Data Connectivity		431,200	227,550
Setup charge		149,100	102,140
Installation		78,000	35,750
		<u>6,912,250</u>	<u>3,014,290</u>
Less: VAT		329,155	143,538
Total		6,583,095	2,870,752
15.02 Software & Others:			
Software Sales & Maintenance		14,998,000	13,745,500
Revenue from AWS	15.02.(a)	1,099,976	5,917,923
Total		16,097,976	19,663,423
15.02.(a) Revenue from AWS:			
Revenue from AWS		-	6,213,819
Revenue sharing against AWS		1,154,975	-
Less: VAT		54,999	295,896
		<u>1,099,976</u>	<u>5,917,923</u>
15.03 Revenue from Fisheries:			
Revenue from Fisheries		26,558,760	30,014,550
		26,558,760	30,014,550

This represent sales of fish under fisheries project. During the period from July to Dec'20 total quantity of fish sales was 191760 kgs.

Amount in Taka	
01.07.2020 to 31.12.2020	01.07.2019 to 31.12.2019

16.00 COST GOODS SOLD & SERVICES :

Fuel Expenses-Generator	337,340	457,924
IP Charge	-	-
LAN Accessories	296,130	357,880
Link Charge	1,725,100	900,000
Server Accessories	20,450	28,200
Optical Fiber Network Rent	1,224,145	135,000
Rent for System Room	-	180,000
Salary & Allowances	1,295,710	1,335,270
Festival Bonus	112,200	116,750



Salary & Allowances	2,185,340	2,361,381
Festival Bonus	364,223	206,500
Directors Remuneration	1,200,000	1,200,000
Legal/Consultant fees & Professional charges	600,000	600,000
Subscription	22,700	30,800
Trade License Fee	18,930	12,800
Telephone, mobile	121,335	119,577
WASA Bill	43,305	137,552
Expenses of Fisheries project (Note:17.01)	507,720	544,641
AWS Expenses (Note:17.02)	226,065	246,900
Total	6,966,901	7,781,161

17.01 EXPENSES OF FISHERIES UNIT:

Salary & Allowances	449,000	478,850
Festival Bonus	39,000	39,000
Stationery	730	1,360
Entertainment	8,120	6,505
Conveyance	7,750	10,562
Misc Expense	3,120	8,364
Total	507,720	544,641

Note No.	Particular	Amount in Taka	
		01.07.2020 to 31.12.2020	01.07.2019 to 31.12.2019

17.02 Salary & Allowances	210,000	210,000
Tour & Travelling expenses	4,190	15,000
Entertainment expenses	4,890	12,674
Mobile bill	5,890	6,025
Misc. Expenses	1,095	3,201
Total	226,065	246,900

Amount in Taka	
01.07.2020 to 31.12.2020	01.07.2019 to 31.12.2019

18.00 MARKETING EXPENSES:

Business Promotion	242,800	442,649
Total	242,800	442,649

19.00 FINANCIAL EXPENSES :

Bank Charge	5,357	14,381
Interest on Term Loan	2,931,223	2,554,380
Total	2,936,580	2,568,761

20.00 NON-OPERATING INCOME :

Dividend income	470	2,531
Bank Interest on SND A/c.	240,657	240,657
Accrued Interest on short term deposit		
Total	241,127	243,188

21.00 Current Tax :

The break up of the amount is as Follows:

Particulars	Internet Service	Software Service	Fisheries Project	Amount in Taka	
				01.07.2020 to 31.12.2020	01.07.2019 to 31.12.2019
Net Profit before WPPF & Tax	(1,927,676)	5,956,665	1,860,952	5,889,941	4,235,314
Less : Contribution to WPPF @ 5%	-	(213,708)	(66,766)	(280,473)	(201,682)

Profit before Tax	(1,927,676)	5,742,957	1,794,186	5,609,467	4,033,632
Less : Tax Exempted Profit	-	(5,742,957)	(1,000,000)	(6,742,957)	(2,438,253)
Net Profit before Tax	(1,927,676)	-	794,186	(1,133,490)	1,595,380
Add: Accounting Depreciation	7,659,573	-	3,003,936	10,663,509	12,586,322
Add: Net unrealized Loss/(Gain) on sale of Shares	(1,155)	-	-	(1,155)	9,345
Less: Tax Depreciation	(7,556,710)	-	(2,720,701)	(10,277,411)	(12,103,333)
Taxable Profit	(1,825,968)	-	1,077,421	(748,547)	2,087,714
Minimum Tax on Turnover @0.60%	39,499	-	-	39,499	17,225
Income Tax on Internet service @25%	-	-	-	-	-
fisheries business upto Tk.1,000,000 @5%	-	-	50,000	50,000	50,000
fisheries business rest of profit @10%	-	-	7,742	7,742	347,724
Total Provision for Income Tax	39,499	-	57,742	97,241	414,949

Out of the total income, the profit from software is tax free as per Sixth Schedule, Part-A, Para -33 of Income Tax Ordinance, 1984 income from software development & ITES are exempted up to June 30, 2024. and The profit from Fisheries Project up to tk.1,000,000 tax free, on next tk.1,000,000 @ 5% and the rest of profit amount @10% tax has been calculated as per SRO No. 255 date.16 Aug, 2015.

22.00 Operating Segment

The Company is earning revenue through there different types of activities, these are internet service, software service and fisheries project. Profitability position of these three segments are as follows:

Particular	Internet Service	Software Service	Fisheries Project	Amount in Taka	
				01.07.2020 to 31.12.2020	01.07.2019 to 31.12.2019
Revenue from operations	6,583,095	16,097,976	26,558,760	49,239,831	31,575,405
Less: Cost of sales	(2,405,316)	(2,605,759)	(17,457,710)	(22,468,785)	(16,219,819)
Gross profit/(Loss)	4,177,779	13,492,217	9,101,050	26,771,046	15,355,586
Less: Administrative & General expense and depreciation	(5,699,721)	(6,521,038)	(5,723,248)	(17,944,008)	(10,540,751)
Marketing Expenses	(60,700)	(133,540)	(48,560)	(242,800)	(322,765)
Bad debt expense	-	-	-	-	-
Operating Profit/(Loss)	(1,582,642)	6,837,639	3,329,242	8,584,238	4,492,070
Non Operating Income/(Loss)	241,127	-	-	241,127	120,986
Gain/(Loss) Investment in Shares	1,155	-	-	1,155	(3,570)
Financial Expenses	(587,316)	(880,974)	(1,468,290)	(2,936,580)	(1,279,475)
Net Profit before WPPF & Tax	(1,927,676)	5,956,665	1,860,952	5,889,941	3,330,011
Provision for contribution to WPPF/WF	-	(213,708)	(66,766)	(280,473)	(158,572)
Net Profit before Tax	(1,927,676)	5,742,957	1,794,186	5,609,467	3,171,439

23.00 Term Loan

Term Loan from CVCFL (Agreement No-TL18TI0323) @ Interest Rate-15.25%

	42,149,086	39,217,863
Principal Paid	-	-
Closing Balance	42,149,086	39,217,863
Current Maturity	6,953,216	4,390,306
Long term Portion	35,195,870	34,827,557
	42,149,086	39,217,863



24.00 EARNING PER SHARE (EPS):

Net Profit attributable to the Ordinary Shareholders (Tk.)
 Weighted average number of shares during the period.
 Basic Earning Per Share Restated EPS Tk.

Amount in Taka	
01.07.2020 to 31.12.2020	01.07.2019 to 31.12.2019
5,566,265	3,739,430
31,321,226	31,321,226
0.18	0.12

No diluted EPS is required to be calculated during the period as there was no scope for dilution of shares.

25.00 NET ASSET VALUE (NAVPS) PER SHARE:

Total Assets
 Less Total Liabilities
Net Assets
 Number of Shares at Financial Position date
Net Asset Value (NAVPS) Per Share

Amount in Taka	
01.07.2020 to 31.12.2020	30 June 2020
398,126,852	391,782,348
(57,442,892)	(56,664,653)
340,683,960	335,117,695
31,321,226	31,321,226
10.88	10.70

26.00 Net Operating Cash Flow Per Share (NOCFPS)

Net Cash Generated from Operating Activities
 Number of Shares at Financial Position date
Net Operating Cash Flow Per Share (NOCFPS)

15,391,086	5,956,056
31,321,226	31,321,226
0.49	0.19

27.00 EPS is lower, as compared to last half yearly period due to decrease in revenue.



28.00 Reconciliation of net operating cash flow

Net Profit After Tax

Adjustment for non-cash transactions:

Depreciation

Provision for deferred Tax

Provision for Income tax

Provision for Bad & Doubtful debts

Provision for WPPF/WF

Loss on investment on share

less: Dividend income

Less: Interest on FDR

(Increase)/Decrease of Inventory

(Increase)/Decrease of Advance, Deposits and prepayment

(Increase)/Decrease of Trade Receivable

Increase/(Decrease) of Liability for expenses

Increase/(Decrease) of WPPFfor expenses

Net Cash inflow from operating activities under indirect method

Net Cash inflow from operating activities under direct method

Difference

Amount in Taka	
01.07.2020 to 31.12.2020	01.07.2019 to 31.12.2019
5,566,265	3,739,430
10,977,106	12,586,322
(54,038)	(120,747)
97,241	414,949
-	-
280,473	201,682
(1,155)	9,345
16,865,892	16,830,981
(240,657)	(240,657)
16,625,235	16,590,324
4,547,885	(337,008)
(22,937)	(148,841)
(3,228,400)	(10,560,775)
(2,530,700)	412,355
-	-
15,391,085	5,956,056
15,391,085	5,956,056
Nil	Nil

Advance, and Deposit consider to the extent of operating activities. Receivable increase/Decrease are consider without bad debt expense is it is seperately consider as non-cash item.

29.00 General

a) In a globally linked economy the knock-on effects of the corona virus (COVID-19) outbreak will impact Bangladesh like any other country and will be a challenging for the company. However, we are the trying our best to overcome these extremely difficult situation

b) Figures of previous period have been re-arranged/restated wherever considered necessary for the purpose of current period's presentation.


C.F.O


Director


Chairman


Chief Executive Officer



Schedule-D

INTECH LIMITED
Schedule of deferred Tax
for the period ended 31 December 2020

SL No.	Particular	IT SERVICES Amount in Tk. 31.12.2020	FISHERIES Amount in Tk. 31/12/2020	TOTAL Amount in Tk. 31/12/2020	TOTAL Amount in Tk. 30/06/2020
A.	Deferred tax (Asset)/Liability				
	Deferred tax liability/(Asset) on depreciable asset (C)	(3,613,087)	663,163	(2,949,925)	(2,895,885)
	Deferred tax liability/(Asset) on trade receivable (D)	(79,550)	(214,237)	(293,787)	(293,787)
		(3,692,637)	448,926	(3,243,712)	(3,189,672)
B.	Deferred tax (Income)/Expense				
	deferred tax (income)/expense on depreciable asset (C)	(25,716)	(28,324)	(54,038)	602,498
	deferred tax (income)/expenses on trade receivable (D)	-	-	-	-
		(25,716)	(28,324)	(54,038)	602,498
C.	Deferred tax (Asset)/Liability on depreciable assets				
	Accounting book value of depreciable fixed asset	71,428,510	47,824,320	119,252,830	115,558,639
	Less: Tax base book value of depreciable fixed asset	85,880,860	41,192,692	127,073,552	122,993,313
	Taxable temporary difference	(14,452,350)	6,631,628	(7,820,722)	(7,434,624)
	Effective tax rate	25.00%	10.00%		
	Deferred tax asset on tax base value of depreciable fixed assets as on 30.09.2020	(3,613,087)	663,163	(2,949,925)	(2,895,885)
	Opening Deferred tax liability/(Asset)	(3,587,372)	691,486	(2,895,885)	(6,514,325)
	Adjustment of provision prior years (Note: 5.1)	-	-	-	3,015,942
	Deferred tax (income)/Expenses	(25,716)	(28,324)	(54,039)	602,498
D.	Deferred tax asset/(Liability) on Account receivable				
	Accounting book value of Trade receivable				
	Accounting value of Internet services	7,274,536	-	7,274,536	6,167,936
	Accounting value of Software sales	52,129,069	-	52,129,069	49,217,469
	Accounting value of fisheries business	-	15,305,355	15,305,355	16,095,155
		59,403,605	15,305,355	74,708,960	71,480,560
	Tax base book value of Trade receivable				
	Tax base book value of Internet services	7,592,736	-	7,592,736	6,486,136
	Tax base book value of Software sales	53,954,669	-	53,954,669	51,043,069
	Tax base book value of fisheries business	-	17,447,725	17,447,725	18,237,525
		61,547,405	17,447,725	78,995,130	75,766,730
	Temporary difference				
	Internet Service	(318,200)	-	(318,200)	(318,200)
	Software Sales	(1,825,600)	-	(1,825,600)	(1,825,600)
	Fisheries business	-	(2,142,370)	(2,142,370)	(2,142,370)
		(2,143,800)	(2,142,370)	(4,286,170)	(4,286,170)
	Deferred tax Liability/(Assets) on taxable temporary difference on Trade receivable				
	Internet service 25%	(79,550)	-	(79,550)	(79,550)
	Software sale and services (Exempted)	-	-	-	-
	fisheries business (10%)	-	(214,237)	(214,237)	(214,237)
		(79,550)	(214,237)	(293,787)	(293,787)
	Deferred Tax Liability/(Assets) as on 30/09/2020	(79,550)	(214,237)	(293,787)	(293,787)
	Opening balance of deferred tax liability/(assets)				
	Deferred tax (Income)/expenses on trade receivable	-	-	-	-


INTECH LIMITED

Corporate Address: Suite-C4, House # 25, Road # 47, Gulshan-2, Dhaka-1212 | Telephones: +880 2 8833463-64 | Fax: +880 2 9891510
Registered Address: 3/1-E, Purana Paltan, Dhaka-1000 | Telephones: +880 2 9553976, 9553783, 9551549, 9553715, 9553807, 9553886
E-mail: info.intech.ltd@gmail.com, info@intechworld.net | Website: www.intechworld.net